

# Code of ethics

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## **1 General regulations**

- 1.1 The real estate agent should follow the real estate brokers act and perform his/her assignment carefully and accordingly to good real estate agent oath.
- 1.2 The real estate agent should show objectivity in relation to purchaser and seller. Furthermore strive to protect the interests of both parts in the best of ability.
- 1.3 In establishing purchase agreements the real estate agent should always conduct good business practice and follow current legislation. In order to avoid misunderstandings between parts in the agreement, the real estate agent should establish the agreement as clear as possible.
- 1.4 It is the duty of the real estate agent to strive to uphold the good reputation of the profession and continually seek for experience and to study. This is essential to be able to offer the public a satisfactory service.
- 1.5 A real estate agent should refer to other experienced in issues outside his/her areas of competence.
- 1.6 The advertising of a real estate agent or company may only involve persons that, at the time of the advertising campaign, were working with the estate agent or in the company.
- 1.7 The real estate agent should in relevant parts follow the international code of ethics.

## **2. The role of the real estate agent towards the public**

- 2.1 In order to be able to supply the public information as correctly as possible the real estate agent should keep him/herself well informed about the prise development in his/her field of profession
- 2.2 It is important that the real estate agent is attempting to give a justifying picture of the object for sale.
- 2.3 The company name and telephone number of the real estate agent should always appear in advertisements. Anonymous advertising or advertising in the name of an employee can not appear. Nor is advertisements allowed in which the presumptive buyer is referred only to a telephone number. Property may not be advertised for sale without permission from the seller. The price in an advertisement may not diverge from the arranged price.
- 2.4 The real estate agent should never in his profession discriminate anybody due to gender, race, colour of skin, language, religion, political opinions, national or ethnical origin or due to national minority.

## **3. Real estate agent towards his client**

- 3.1 If the real estate agent receive payment from other than the client, all parts involved in the conveyance of the real estate should be informed about the size of payment and for what reason it was paid.